

THE NEW ZEALAND ANGLICAN CHURCH PENSION FUND

LUMP SUM AND PENSION RATES

(Amounts in New Zealand dollars)

DEFINED BENEFIT SECTION							
Rates of pensions, lump sums and allowances payable from the Defined Benefit Section From ages 60 to 65, from 1 October 2018 (per year of Pensionable Service)							
Age at Retirement		Age 60	Age 61	Age 62	Age 63	Age 64	Age 65
Priests & Deacons of Te Pihopatanga o Aotearoa and of the Dioceses in New Zealand; Bishops of Te Pihopatanga o Aotearoa and of the Dioceses in New Zealand consecrated <u>on or after</u> 1/1/1993							
Clergy, Bishop	Lump Sum	1,084.86	1,139.10	1,193.34	1,247.58	1,301.83	1,356.07
	Pension p.a.	340.63	357.66	374.70	391.73	408.76	425.79
Widow/er	Pension p.a.	255.47	268.25	281.02	293.80	306.57	319.34
Dependent child	Allowance p.a. ¹	42.58	44.71	46.84	48.97	51.09	53.22
Bishops of Te Pihopatanga o Aotearoa and of the Dioceses in New Zealand consecrated <u>before</u> 1/1/1993							
Bishop	Lump Sum	1,301.82	1,366.92	1,432.01	1,497.10	1,562.19	1,627.28
	Pension p.a. ²	408.76	429.20	449.64	470.07	490.51	510.95
Widow/er	Pension p.a.	306.57	321.90	337.23	352.56	367.88	383.21
Dependent child	Allowance p.a. ¹	51.10	53.65	56.20	58.76	61.31	63.87
^{1.} Subject to Rule 25.6 of the Trust Deed ^{2.} Refer to Rule 24.9 of the Trust Deed Members retiring over age 65 receive the age 65 rate increased by 0.5% for each month that retirement age exceeds 65.							

COMPLYING FUND SECTION							
Rates of pensions and allowances payable from the Complying Fund Section From ages 60 to 65, from 1 October 2018 (per year of pensionable service, while Rules 32.1(a) and 32.3(a) apply) ¹							
Age at Retirement		Age 60	Age 61	Age 62	Age 63	Age 64	Age 65
Priests, Deacons & Bishops of Te Pihopatanga o Aotearoa and of the Dioceses in New Zealand							
Clergy, Bishop	Pension p.a.	229.93	241.42	252.92	264.42	275.91	287.41
Widow/er	Pension p.a.	172.45	181.07	189.69	198.31	206.94	215.56
Dependent child	Allowance p.a. ²	28.74	30.18	31.62	33.05	34.49	35.93
^{1.} For periods of Pensionable Service during which the Member has invoked Rule 32.2 so as to make lower rates of locked-in contributions, the rates of pensions and allowances payable under this Complying Fund Section Table shall be adjusted as the Board considers appropriate. ^{2.} Refer to Rule 35.5 of the Trust Deed Members retiring over age 65 receive the age 65 rate increased by 0.5% for each month that retirement age exceeds 65.							