

# THE NEW ZEALAND ANGLICAN CHURCH PENSION FUND

## LUMP SUM AND PENSION RATES

(Amounts in New Zealand dollars)

DEFINED BENEFIT SECTION							
Rates of pensions, lump sums and allowances payable from the <b>Defined Benefit Section</b> From ages 60 to 65, from <b>1 October 2017</b> (per year of Pensionable Service)							
Age at Retirement		Age 60	Age 61	Age 62	Age 63	Age 64	Age 65
Priests & Deacons of Te Pihopatanga o Aotearoa and of the Dioceses in New Zealand; Bishops of Te Pihopatanga o Aotearoa and of the Dioceses in New Zealand consecrated <u>on or after</u> 1/1/1993							
Clergy, Bishop	Lump Sum	1,063.58	1,116.76	1,169.94	1,223.12	1,276.30	<b>1,329.48</b>
	Pension p.a.	333.95	350.65	367.35	384.04	400.74	<b>417.44</b>
Widow/er	Pension p.a.	250.46	262.99	275.51	288.03	300.56	313.08
Dependent child	Allowance p.a. <sup>1</sup>	41.74	43.83	45.92	48.01	50.09	52.18
Bishops of Te Pihopatanga o Aotearoa and of the Dioceses in New Zealand consecrated <u>before</u> 1/1/1993							
Bishop	Lump Sum	1,276.30	1,340.12	1,403.93	1,467.75	1,531.56	1,595.38
	Pension p.a. <sup>2</sup>	400.74	420.78	440.82	460.86	480.89	500.93
Widow/er	Pension p.a.	300.56	315.59	330.61	345.64	360.67	375.70
Dependent child	Allowance p.a. <sup>1</sup>	50.09	52.60	55.10	57.61	60.11	62.62

<sup>1</sup>. Subject to Rule 25.6 of the Trust Deed

<sup>2</sup>. Refer to Rule 24.9 of the Trust Deed

Members retiring over age 65 receive the age 65 rate increased by 0.5% for each month that retirement age exceeds 65.

COMPLYING FUND SECTION							
Rates of pensions and allowances payable from the <b>Complying Fund Section</b> From ages 60 to 65, from <b>1 October 2017</b> (per year of pensionable service, while Rules 32.1(a) and 32.3(a) apply) <sup>1</sup>							
Age at Retirement		Age 60	Age 61	Age 62	Age 63	Age 64	Age 65
Priests, Deacons & Bishops of Te Pihopatanga o Aotearoa and of the Dioceses in New Zealand							
Clergy, Bishop	Pension p.a.	208.72	219.16	229.59	240.03	250.46	260.90
Widow/er	Pension p.a.	156.54	164.37	172.19	180.02	187.85	195.68
Dependent child	Allowance p.a. <sup>2</sup>	26.09	27.39	28.70	30.00	31.31	32.61

<sup>1</sup> For periods of Pensionable Service during which the Member has invoked Rule 32.2 so as to make lower rates of locked-in contributions, the rates of pensions and allowances payable under this Complying Fund Section Table shall be adjusted as the Board considers appropriate.

<sup>2</sup> Refer to Rule 35.5 of the Trust Deed

Members retiring over age 65 receive the age 65 rate increased by 0.5% for each month that retirement age exceeds 65.